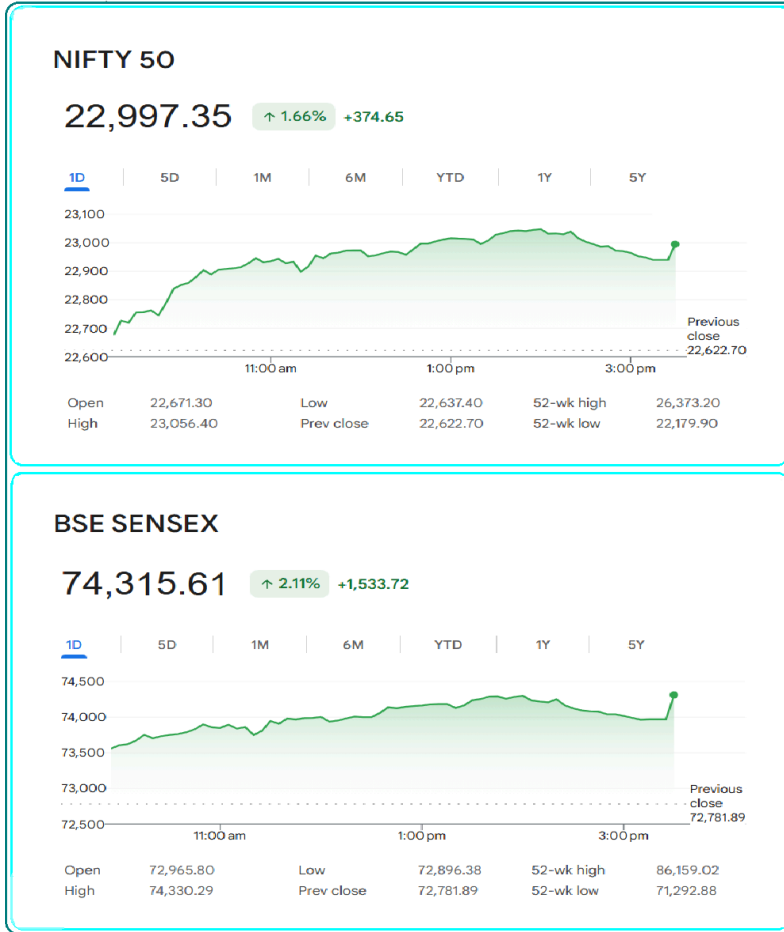


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22997.35	22622.70	1.66%
S&P BSE SENSEX	74315.61	72781.89	2.11%
NIFTY MID100	59197.25	59409.10	-0.36%
NIFTY SML100	19131.70	19384.80	-1.31%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with major gains, supported by a stronger rupee, easing crude oil prices and a pullback in US Treasury yields. The Nifty ended above the 22,950 mark. Further, the rally was driven by buying in heavyweight stocks and optimism surrounding September-quarter earnings, despite persistent concerns in global markets over AI-related debt and intensifying competition in the semiconductor industry.
- The S&P BSE Sensex surged 1,533.72 points or 2.11% to 74,315.61. The Nifty 50 index jumped 374.65 points or 1.66% to 22,997.35.
- The BSE 150 Midcap Index shed 0.48% and the BSE 250 Smallcap Index declined 1.04%.
- Among the sectoral indices, the Nifty Private Bank index (up 1.89%), the Nifty IT index (up 1.82%) and the Nifty Auto index (up 1.67%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 1.55%), the Nifty Media index (down 1.47%) and the Nifty FMCG index (down 1.06%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **October** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **9970** contracts at the end of the day.
- Long** position build up for the **October** series has been witnessed in **BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- Short** position build up for the **October** series has been witnessed in **BHEL, NESTLEIND, PERSISTENT**.
- Unwinding** position for the **October** series has been witnessed in **RELIANCE, TRENT**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55810.50	55316.00	0.89%
NIFTY AUTO	25576.40	25156.75	1.67%
NIFTY FMCG	44791.65	45271.70	-1.06%
NIFTY IT	30719.80	30171.00	1.82%
NIFTY METAL	12018.50	12006.75	0.10%
NIFTY PHARMA	25817.80	25736.95	0.31%
NIFTY REALTY	828.70	822.80	0.72%
BSE CG	73381.29	75215.78	-2.44%
BSE CD	57865.52	57908.61	-0.07%
BSE Oil & GAS	24764.96	24408.04	1.46%
BSE POWER	7029.24	7160.87	-1.84%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	64425.95	67744.29	-4.90%
HANG SENG	24062.72	24314.17	-1.03%
STRAITS TIMES	5403.50	5423.33	-0.37%
SHANGHAI	3707.48	3767.23	-1.59%
KOSPI	5554.22	6008.81	-7.57%
JAKARTA	5863.78	5943.02	-1.33%
TAIWAN	46969.87	48625.83	-3.41%
KLSE COMPOSITE	1623.70	1627.72	-0.25%
ALL ORDINARIES	8840.40	8869.00	-0.32%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	119050.64	116560.77
NSE F&O	153146.01	136795.95

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5285.37

(Source: [NSE](#))

Corporate News

- **Nestle India** reported a 35.9% year-on-year increase in consolidated net profit to Rs 1,009.6 crore for the quarter ended September 2026, while revenue from operations rose 20.3% to Rs 6,788.3 crore.
- **Tata Communications** posted consolidated net profit rose 86.29% to Rs 341.03 crore in the quarter ended September 2026 as against Rs 183.06 crore during the previous quarter ended September 2025. Sales rose 9.64% to Rs 6687.89 crore in the quarter ended September 2026 as against Rs 6099.75 crore during the previous quarter ended September 2025.
- **HDB Financial Services**, a subsidiary of HDFC Bank reported 34% rise in net profit at Rs 780 crore for the quarter ended September 30, 2026, as compared to Rs 581 crore in the year-ago period. The revenue from operations rose 10% to Rs 5,005 crore in Q2FY27 as against Rs 4,545 crore in Q2FY26. The NBFC declared interim dividend of Rs 2 per share of face value of Rs 2.
- **Karur Vysya Bank** posted net profit rose 37.24% to Rs 787.69 crore in the quarter ended September 2026 as against Rs 573.96 crore during the previous quarter ended September 2025. Total Operating Income rose 15.22% to Rs 3235.40 crore in the quarter ended September 2026 as against Rs 2807.97 crore during the previous quarter ended September 2025.
- **CEAT** reported a 39.78% year-on-year decline in consolidated net profit to Rs 112 crore in Q2 FY27 as compared with Rs 186 crore in Q2 FY26. Revenue from operations increased 26.22% to Rs 4,762 crore in Q2 FY27 from Rs 3,773 crore in Q2 FY26.
- **Tata Technologies** posted a sequential decline in net income in Q2 September 2026. On a consolidated basis, the company reported a 3.6% YoY increase in net income to Rs 171.4 crore and a 28.4% rise in revenue from operations to Rs 1,698.8 crore in Q2 FY27.
- **Bajaj Consumer Care** posted consolidated net profit increased 66% YoY to Rs 70.2 crore in Q2 FY27, compared with Rs 42.3 crore in Q2 FY26. Net sales rose 27.3% YoY to Rs 332.7 crore from Rs 261.4 crore. Total operating income increased 25.4% YoY to Rs 332.8 crore.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1650.00	1575.20	4.75%
ICICIBANK	1389.40	1338.60	3.80%
RELIANCE	1215.00	1174.60	3.44%
BHARTIARTL	1854.00	1794.60	3.31%
BSE	3428.00	3338.00	2.70%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
NESTLEIND	1275.80	1383.20	-7.76%
ADANIENT	2700.00	2722.60	-0.83%
TRENT	2949.70	2971.00	-0.72%
SHRIRAMFIN	943.80	950.00	-0.65%
BEL	380.40	382.35	-0.51%

(Source: [Moneycontrol](#))

- **Mangalore Refinery and Petrochemicals** reporting a 202.98% year-on-year increase in consolidated profit after tax to Rs 1,900.76 crore in Q2 FY27, compared with Rs 627.36 crore in Q2 FY26.
- **Canara Bank** has a corporate loan pipeline totaling Rs 47,000 crore amid rising demand from Indian companies. The bank expects credit growth to remain above 19% year-on-year for the upcoming quarter. It reported significant growth in deposits and loans due to a strategy focused on non-resident Indian customers. Management anticipates maintaining a return on assets above 1% despite future provisioning requirements.
- **UCO Bank** posted net profit rose 26.77% to Rs 785.64 crore in the quarter ended September 2026 as against Rs 619.76 crore during the previous quarter ended September 2025. Total Operating Income rose 11.46% to Rs 7286.32 crore in the quarter ended September 2026 as against Rs 6537.17 crore during the previous quarter ended September 2025.
- **D B Corp** posted consolidated net profit declined 26.58% to Rs 68.62 crore in the quarter ended September 2026 as against Rs 93.46 crore during the previous quarter ended September 2025. Sales declined 5.47% to Rs 580.81 crore in the quarter ended September 2026 as against Rs 614.41 crore during the previous quarter ended September 2025.
- **Hathway Cable Datacom** reported a 44.3% year-on-year (YoY) decline in consolidated net profit to Rs 10.21 crore in Q2 FY27, compared with Rs 18.26 crore in Q2 FY26. Revenue from operations increased 5.75% YoY to Rs 567.51 crore in the quarter ended 30 September 2026.
- **Mahindra** has launched the XUV 3XO ZNG CNG in India at a starting price of Rs 9.99 lakh (ex-showroom). Available in four variants, the compact SUV offers a claimed mileage of 24.70 km/kg, a 1.2-litre turbo-petrol engine, twin CNG cylinders, a panoramic sunroof and a 360-degree camera. It rivals the Tata Nexon CNG and Maruti Suzuki Brezza CNG.
- **Biocon** has finalized a global settlement and license agreement with Genentech for its drug Pebrilzo. This agreement addresses all ongoing legal disputes between the two companies in jurisdictions such as the US and Canada. Under the terms, Biocon can launch Pebrilzo in the EU and UK by early 2027 and in the US by Q3 of 2028. Other global launches are planned between 2026 and 2028, depending on regulatory approvals.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. annual inflation rate accelerated to 3.7% in September 2026, up from 3.4% in each of the previous two months. On a monthly basis, the CPI went up 0.6%, compared to 0.4% in August. The annual core inflation rate went up to 2.6% from 2.4% while monthly core CPI inflation steadied at 0.3%, the same as in August.
- U.K. economy expanded 0.1% month-on-month in August 2026, slowing from 0.4% growth in both July and June. On an annual basis, GDP grew 2.1%, its strongest increase since October 2022, up from 1.8% in July.
- U.K. trade deficit narrowed to GBP 0.92 billion in August 2026, down from a revised GBP 2.32 billion in the previous month.
- U.K. industrial production rose 0.8% month-on-month in August 2026, accelerating from an upwardly revised 0.3% increase in the previous month. On a yearly basis, industrial production growth climbed to 1.6% from a downwardly revised 0.8% in July.
- U.K. manufacturing production grew by 1.2% month-on-month in August 2026, rebounding from a revised 1.0% increase in July. On an annual basis, manufacturing activity increased by 3.0% in August, accelerating from a 2.2% gain in the preceding period.
- Eurozone industrial production fell 0.5% month-on-month in August 2026, following a 0.3% decrease in July. Year-on-year, output fell 1.1%, extending a 0.3% decrease in the previous month.
- French annual inflation rate came in at 3.1% in September 2026, revised up from the preliminary estimate of 3.0% and up from 2.4% in August. On a monthly basis, consumer prices fell 0.3%, following a 0.7% increase in August.
- Australia's seasonally adjusted unemployment rate stood at 4.7% in September, unchanged from an upwardly revised figure in August. Employment dropped by 39,300 to 14.78 million in September 2026, reversing a downwardly revised 29,300 increase in the previous month.
- Japan's industrial production dropped 2.4% month-over-month in August 2026, steeper than flash data of a 1.7% decline and July's 0.2% fall. On an annual basis, industrial output increased 2.7%, down from 3.9% in July.
- Japan's core machine orders rose by 5.2% month-on-month to JPY 1,069.8 billion in August 2026, reversing a 3.7% decline in the previous month. On an annual basis, machinery orders increased by 18.6%, up from 11.2% in July and above consensus of 15.7%.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 94.93/bbl (IST 17:00).
- INR strengthened to Rs. 95.06 from Rs. 95.16 against each US\$ resulting in daily change of 0.11%.
- India's trade deficit came at \$30.2 billion in September of 2026, narrowing slightly from the \$32.2 billion in the corresponding period of the previous year. Exports jumped by 22% from the previous year to \$44.4 billion while imports rose by 8.9% to \$74.6 billion.
- India's unemployment rate was at 5.0% in September of 2026, below the median market consensus of 5.2% and unchanged from the five-month low in the previous month.
- India's overall passenger car wholesales rose 23.1% to 766,200 units during April-September, while utility vehicle sales increased 31.4% to 1.78 million units, as per SIAM, Passenger vehicle wholesales rose 30.7% to 1.36 million units during the July-September quarter, compared with 1.04 million units a year earlier. Utility vehicles continued to dominate, accounting for nearly 68% of passenger vehicle sales during the quarter. September passenger vehicle wholesales increased 21.8% to 454,574 units, compared with 373,347 units a year earlier. Commercial vehicle wholesales rose 28.7% to 309,063 units during Q2 FY27, with medium and heavy commercial vehicles (M&HCVs) growing faster than light commercial vehicles (LCVs). M&HCV goods carrier sales increased 38.4% to 102,908 units, compared with 74,364 units a year earlier. LCV goods carrier sales rose 23% to 172,127 units. Overall M&HCV sales increased 37%, against 23.8% growth for LCVs. Scooters emerged as the principal growth driver within the two-wheeler market, with Q2 wholesales rising 27.7% to 2.66 million units, compared with 2.08 million units a year earlier. Motorcycle sales, in contrast, grew 7.4% to 3.62 million units. Overall two-wheeler wholesales increased 15.2% to 6.43 million units during the quarter. The divergence was sharper in September, when scooter sales surged 34.1% to 995,576 units, while motorcycle sales increased just 2.8% to 1.41 million units.
- India's net direct tax collections rose 13.21% year-on-year to Rs 13.38 lakh crore as of October 14 in FY27, while gross collections increased 14.89% to Rs 16.03 lakh crore. Refunds rose 24.22% to Rs 2.65 lakh crore. Net corporate tax, non-corporate tax and Securities Transaction Tax collections also increased.
- Farmers are likely to decrease rabi sowing due to inadequate rainfall and reduced soil moisture levels. This situation could lead to lower yields of critical crops such as wheat, pulses, and oilseeds. Many reservoirs are under pressure, with over half storing less than last year. State and central governments are encouraging farmers to choose crops based on water availability, especially in water-scarce regions.
- Electric vehicles are expected to capture more than 10% of passenger vehicle sales in India by the year's end. Factors such as new models, improved battery ranges, and expanded charging infrastructure contribute to this growth. Recent sales trends indicate a significant increase in electric vehicle sales, nearly doubling compared to last year. JSW MG Motor anticipates a rise in demand during the festive season ahead.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 16/10/2026

LTM Limited	Financial Results/Dividend
DLF Limited	Financial Results
The Federal Bank Limited	Financial Results
Bajaj Housing Finance Limited	Financial Results
Crompton Greaves Consumer Electricals Limited	Financial Results
E2E Networks Limited	Financial Results
Himadri Speciality Chemical Limited	Financial Results
Jindal Saw Limited	Financial Results
Obero Realty Limited	Financial Results/Dividend
Onward Technologies Limited	Financial Results
Punjab National Bank	Financial Results
SG Finserve Limited	Financial Results
Shoppers Stop Limited	Financial Results
Solara Active Pharma Sciences Limited	Financial Results
Tejas Networks Limited	Financial Results
Ujjivan Small Finance Bank Limited	Financial Results/Fund Raising
Urban Company Limited	Financial Results/Fund Raising

(Source: NSE)

Corporate Actions as on 16/10/2026

HCL Technologies Limited	Interim Dividend - Rs 12 Per Share
Canara Robeco Asset Management Company Limited	Interim Dividend - Rs 2 Per Share
Bansal Wire Industries Limited	Face Value Split (Sub-Division) - From Rs 5/- Per Share To Re 1/- Per Share
Hindustan Composites Limited	Special Dividend - Rs 21 Per Share

(Source: NSE)

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